

# Lexington Postal Credit Union

## Skip-A-Payment Form

A Skip-A-Payment is a modification to your current loan. By signing below, I agree to amend the terms of my original agreement and to repay the entire unpaid balance. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in my Loan Agreement. The deferral of the scheduled payment(s), will result in a higher total finance charge and extend the term(s) of the loan(s). I understand I will skip the next payment(s) due. Loans that are eligible for Skip-A-Payment include Unsecured Personal Loans and any Secured Loan except for Mortgage Loans. Members are allowed to skip one secured payment (two if bi-weekly paid) per calendar year and two unsecured payments (four if bi-weekly paid) per calendar year. If the loan has a Co-Signer/Co-Maker/Guarantor, that person will need to sign below as well. All loans must be current and in good standing at the time the request is processed. Other stipulations are:

- The loan must be older than six months
- An unsecured loan cannot have two Skip-A-Payments within 3 months of each other

By signing and returning this form, I understand and agree to the following terms and conditions: On the loan(s) indicated, my loan payment(s) will be skipped. **There will be a \$25.00 fee for each loan that participates in the Skip-A-Payment program.** This \$25.00 fee must be available in the account selected on this form. I understand I must be the owner of this account.

Unsecured Personal Loan# \_\_\_\_\_

Unsecured Personal Loan# \_\_\_\_\_

Secured Loan# \_\_\_\_\_

Secured Loan# \_\_\_\_\_

Please take my  
Skip-A-Payment Fee

Share # \_\_\_\_\_

Share Draft # \_\_\_\_\_

**(Please Print)**

Name: \_\_\_\_\_

Date: \_\_\_\_\_ Member#: \_\_\_\_\_

Day Phone #: (\_\_\_\_\_) \_\_\_\_\_

Signature: \_\_\_\_\_

Co-Signer/Co-Maker/Guarantor Signature: \_\_\_\_\_

### RETURN THIS FORM:

- 1) In person
- 2) Or fax to 859-252-2984
- 3) Or mail to: Lexington Postal Credit Union  
PO Box 11001  
Lexington, KY 40512-1001