

Lexington Postal Credit Union

Skip-A-Payment Form

A Skip-A-Payment is a modification to your current loan. By signing below, I agree to amend the terms of my original agreement and to repay the entire unpaid balance. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in my Loan Agreement. The deferral of the scheduled payment(s), will result in a higher total finance charge and extend the term(s) of the loan(s). I understand I will skip the next payment(s) due. Loans that are eligible for Skip-A-Payment include Unsecured Personal Loans and any Secured Loan except for Mortgage Loans. Members are allowed to skip one secured payment (two if bi-weekly paid) per calendar year and two unsecured payments (four if bi-weekly paid) per calendar year. If the loan has a Co-Signer/Co-Maker/Guarantor, that person will need to sign below as well. All loans must be current and in good standing at the time the request is processed.

By signing and returning this form, I understand and agree to the following terms and conditions: On the loan(s) indicated, my loan payment(s) will be skipped. **There will be a \$25.00 fee for each loan that participates in the Skip-A-Payment program.** This \$25.00 fee must be available in the account selected on this form. I understand I must be the owner of this account.

Unsecured Personal Loan# _____

Unsecured Personal Loan# _____

Secured Loan# _____

Secured Loan# _____

Please take my
Skip-A-Payment Fee
 Share # _____
 Share Draft # _____

(Please Print)

Name: _____

Date: _____ Member#: _____

Day Phone #: (_____) _____

Signature: _____

Co-Signer/Co-Maker/Guarantor Signature: _____

RETURN THIS FORM:

- 1) In person
- 2) Or fax to 859-252-2984
- 3) Or mail to: Lexington Postal Credit Union
PO Box 11001
Lexington, KY 40512-1001