

DEBIT CARD POLICY – Networks – VISA / Cirrus / NYCE – Effective 11/14/2016

Our Debit Card Program is not live with your account; transactions are posted on a 24 – 48-hour delay. On weekends and on holidays, it may be longer. What this means to you when you use your card, the funds are not deducted from your account at that time. Transactions post Monday through Friday around 3:30PM; there is a chart below that shows the daily posting. An inquiry at an ATM only reflects the balance that we have at that time which may not include previous transactions that have not posted. It is very important for you to keep track of your transactions.

Account balances are updated on your Debit Card four times during a work day: 8AM / 12PM / 5PM Any transactions that are processed on your account other than Debit Card transactions, before or after these times, will reflect with the next update.

Transactions processed through your Debit Card, including automatic payments, cannot be stopped. The card will need to be closed and a new one issued with a new number. If possible, set up automatic deductions using your Share Draft Account numbers and not your Debit Card.

Your card can be used as a debit or a credit. Either way the funds will be deducted from your account.

Using your Debit Card as a debit or credit - What is the difference?

Debit - Using your card as a debit requires you to use your pin number. **If you have a Debit Card that only has a Savings attached to it, you will only be able to PIN (Debit) transactions.** These transactions will be counted toward the ten free PIN transactions that you receive each month before being charged. After ten PIN transactions, there is a \$1.00 fee per transaction, over the ten, which is deducted from your account on the last day of each month. This is because these transactions are processed through a local network which cost more for the Credit Union to process.

Some businesses may process your transaction as a debit (without you using your PIN#), because it is under a certain dollar amount this would count toward the number of debit transactions per month. Request that your transaction be processed as a credit when not using your PIN whenever possible.

Credit - Using your card as a credit transaction requires your signature over a certain dollar amount determined by the merchant. These transactions are unlimited and will not have a fee. If you have a choice of using the card as a debit or credit, it is best used as a credit. Credit transactions are processed through the VISA network (a global network) making it more cost efficient for the Credit Union.

Information

1. Debit Cards have a daily POS (Point of Sale) limit and a Cash Withdraw limit; these limits are independent of each other. These limits may vary, dependant upon the individual account holder.
2. Debit card transactions are delayed in posting to your account. Some transactions may take longer to post to your account, depending on when the company sends the transaction through the network.

<u>Transactions That Are Done</u>	<u>Approximate Posting Time</u>
Monday 7PM thru Tuesday 7PM	Wednesday Morning
Tuesday 7PM thru Wednesday 7PM	Thursday Morning
Wednesday 7PM thru Thursday 7PM	Friday Morning
Thursday 7PM thru Friday 7PM	Monday Morning
Friday 7PM thru Monday 7PM	Monday Evening

3. The Credit Union sends a balance file to its card processor four times during a work day to update the balance on your card. Any deposits or transfers that are made in between these times will not reflect on your card until the next balance file. Because of this, balance inquiries from an ATM are not always accurate due to possible pending transactions.
4. You can make cash withdrawals at any Fifth Third ATM or any Credit Union ATM that displays the Alliance One Network Logo without a surcharge fee from the owner of the machine.
5. When you swipe your card at a gas pump, the transaction is usually considered as a Credit and a pre-authorization of \$75.00 to \$125.00 is placed on your card to ensure that no matter the amount you pump IT will be covered. This means the pre-authorization is deducted from your available balance until it is released; which can be 24 to 48 hours. If available, you may want to use it as a debit to avoid the hold.
6. Your Debit Card is not set for International transactions; this includes online transactions. If you plan on using your card internationally or using a foreign merchant, you will need to contact the Credit Union so that it can be set to use for the country you specify.
7. If you plan on traveling outside of your normal demographic area, you will need to contact the Credit Union. By contacting the Credit Union, this will keep your card from being blocked by the fraud department until you can be contacted to verify that you are in possession of your card.
8. If an account is overdrawn and there are no funds available to transfer, a hold will be placed on the card. This hold does not come off automatically once a deposit is made; you will need to contact the Credit Union to have the hold released and there is a \$5.00 release fee.
9. You can make deposits through any Fifth Third ATM or Credit Union ATM bearing the Alliance One logo that accept deposits; ATMs vary based on branch size and location.

Fee Schedule

10. \$5.00 Card Fee – initial issue, replacement for lost or damaged, renewal card
11. \$30.00 Overdraft per Transaction – transactions that post to your account causing it to become negative
12. \$3.00 Overdraft Transfer Fee – when a transaction posts to your account and causes your account to become negative and you have set up your Share Savings account to automatically cover your Share Draft account, there will be a \$3.00 per transfer fee up the six (6) automatic transfers per month. This includes all automatic transfers including online transfers.
13. \$5.00 Overdraft Transfer Fee - after the account has had six (6) automatic transfers, the fee goes to \$5.00 per transfer
14. \$1.00 Excessive w/d fee per w/d per month - you have ten debit transactions per month without a fee, but after ten, on the last day of the month your account will be charged for the number of times over the ten
15. \$5.00 Hold Release Fee – when your account becomes overdrawn and there are no funds to be transferred to cover the negative balance, your VISA Debit Card will have a hold placed on it and will no longer work until a deposit is made and you contact the Credit Union.

Be sure to download the SecurLOCK Equip App and register your Debit Card so you can monitor your Debit Card activity